





## Australia-Israel Chamber of Commerce

# A PATH TO INNOVATION CULTURE

# **KEY FINDINGS**

## AN AUSTRALIAN - ISRAEL - ASIA VIEW

The last event of the year ended with a bang as the AICC partnered with the Israel Trade Mission and the Asia Society to host an informative discussion about fostering innovation culture in Australia.

Having recently returned from leading a Trade Mission trip to Israel, The Hon. Wyatt Roy MP and Marita Cheng (joining us via one of her robots from Melbourne) emphasised that to create such an ecosystem – like Israel's – we need to work at every level, from government to education.

"We're going into a 25 year ideas boom", said Wyatt who suggested the government's upcoming release of its Innovation Statement will be an early Christmas present for entrepreneurs. Collaboration is key, especially for innovators, and having access to a country full of migrants enables Australia to leverage these globalisation capabilities.

While Avi Hasson agreed that Israel did have characteristics as a country that forced the opportunities upon them, Wyatt was quick to acknowledge that Australia had many similar traits. Embracing Australia's biomed, computing and agriculture sectors is vital in ensuring we are using innovation to its full capabilities.

One of the key things that we can all do to help innovation and entrepreneurs is to truly celebrate, publicise and create role models for the younger generations to be inspired by. Suggesting that innovation and risk should be socially rewarded Wyatt ended in saying that "we should be deeply optimistic about this country's potential, and we should celebrate what we are able to achieve. Watch this space!".

#### **SPEAKERS**



The Hon. Wyatt Roy MP Assistant Minister for Innovation



Avi Hasson Chief Scientist of Israel



Marita Cheng Founder and CEO 2Mar Robotics



The Hon.
Warwick Smith AM
Senior Managing
Director of ANZ

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